

REGISTERED No. M - 302
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EXTRAORDINARY
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ISLAMABAD, TUESDAY, OCTOBER 11, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 29th September, 2022

S. R. O. 1880 (I)/2022.—In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding quarterly indexation/adjustment of tariff for Chiniot Power Limited (CPL) for the quarter July - September 2022 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-263/CPL-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-263/18806.]

SYED SAFEER HUSSAIN,
Registrar.

(4441)

Price : Rs. 6.00

[9506(2022)/Ex. Gaz.]



Quarterly Indexation/Adjustment
Case No. NEPRA/TRF-263/CPL-2014

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR CHINIOT POWER LIMITED (CPL)**

Pursuant to the decision of the Authority dated January 22, 2016 regarding One-time Adjustment of Upfront Tariff of Chiniot Power Limited ("CPL") notified vide S.R.O 156(I)/2016 dated February 24, 2016 and corrigendum dated October 31, 2016, the tariff of CPL has been revised for the quarter July-September, 2022, on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the aforementioned decision(s) of the Authority as indicated in **Annex-I**.

2. The aforementioned adjusted/indexed tariff mentioned in **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

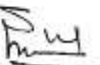
AUTHORITY


Engr. Mansoor Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member/Vice Chairman


Tauseef H. Farooq
Chairman




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Annex-I

Chiniot Power Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jul-Sep, 2022
	Rs./kWh	
Variable O&M - Local	0.1197	0.1627
Variable O&M - Foreign	0.3393	0.8516
Fixed O&M - Local	0.3194	0.4340
Return on Equity	1.0346	2.0977
Debt Service	3.8970	4.5096
Working Capital	0.1733	0.2586
Insurance	0.2204	0.2204
Total	6.1037	8.5346
Indexation Values		
CPI (General)	198.160	269.270
US CPI	236.119	292.296
Exchange Rate	101.60	206.00
3 Monthly KIBOR	9.50%	15.16%
* For the purpose of indexation of Fixed O&M (Local) component for Jul-Sep 2022 quarter, CPI for May 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16, however, that decision shall be implemented upon Notification in the Official Gazette. As per relevant provision of the EPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon notification of the Authority's decision of revised index.		

